

Department of Financial Regulation

Michael S. Pieciak, Commissioner

COMMITTEE ON COMMERCE AND ECONOMIC DEVELOPMENT

Overview of H. 142

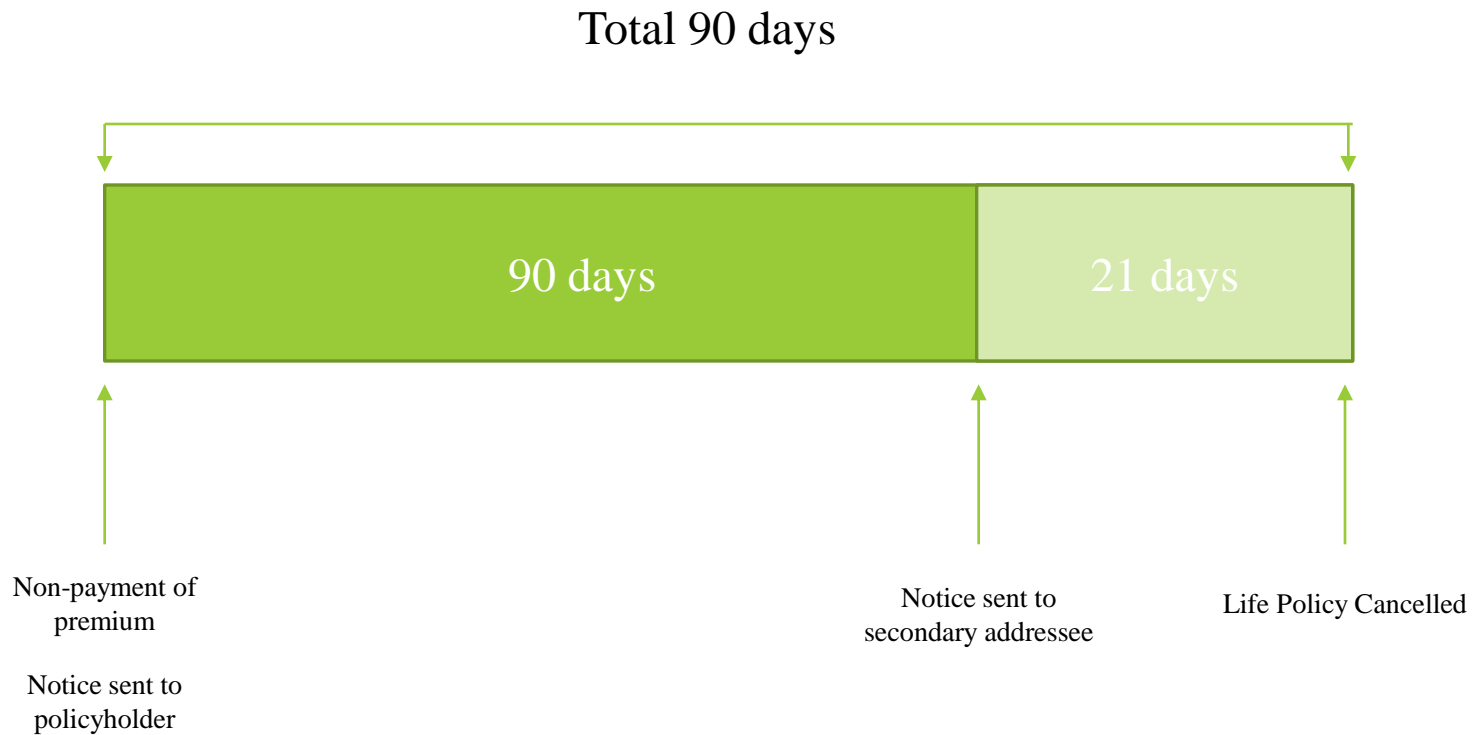
REP. BILL BOTZOW, CHAIRMAN
REP. MICHAEL MARCOTTE, VICE CHAIRMAN
FEBRUARY 8, 2017



H 142 – Secondary Addressee for Life Insurance



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H 142 – Senior Investor Protection

State	Per Violation - Civil	Per Violation - Admin	Aggregate Cap	Enhanced Penalties
Vermont	\$15,000	15,000	\$1,000,000	None
Maine	\$5,000 (BDs/IAs) \$10,000	\$5,000 (BDs/IAs); \$10,000	None	\$10k (BD/IAs); \$20k 65+
Massachusetts	None	\$25,000	None	None
New Hampshire	\$2,500 (BD/(IA) \$5,000	\$2,500	None	None
Rhode Island	None	\$10,000	\$100,000	None
Connecticut	\$100,000	100,000	None	None